



Broadcom Inc. Company Overview

September 2026



Safe Harbor Statement

This presentation contains forward-looking statements (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended) which are based on current expectations and beliefs of the management of Broadcom, as well as assumptions made by, and information currently available to, such management, current market trends and market conditions and involve risks and uncertainties, many of which are outside Broadcom's and management's control, and which may cause actual results to differ materially from those contained in forward-looking statements. Accordingly, you should not place undue reliance on such statements.

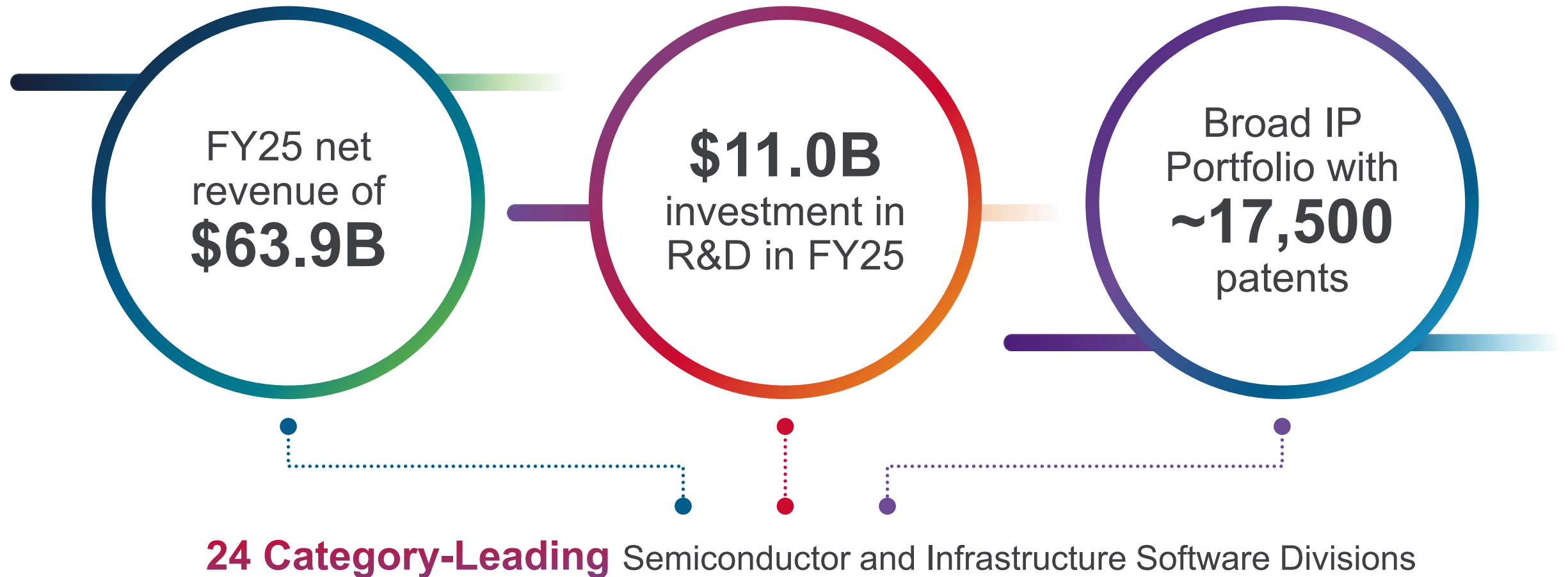
Broadcom's filings with the SEC, which you may obtain for free at the SEC's website at <https://www.sec.gov>, and the cautionary notes regarding forward-looking statements in its press release dated September 2, 2026, discuss some of the important risk factors that may affect Broadcom's forward-looking statements, business, results of operations and financial condition. Actual results may vary from the estimates provided or implied. Broadcom undertakes no intent or obligation to publicly update or revise any of the estimates and other forward-looking statements made in this presentation, whether as a result of new information, future events or otherwise, except as required by law.

Broadcom uses certain non-GAAP measures in this presentation including non-GAAP gross margin, non-GAAP adjusted EBITDA and non-GAAP free cash flow. Broadcom believes non-GAAP financial information provides additional insight into Broadcom's ongoing performance. The non-GAAP measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. A reconciliation between GAAP and non-GAAP financial data is included in the Appendix.

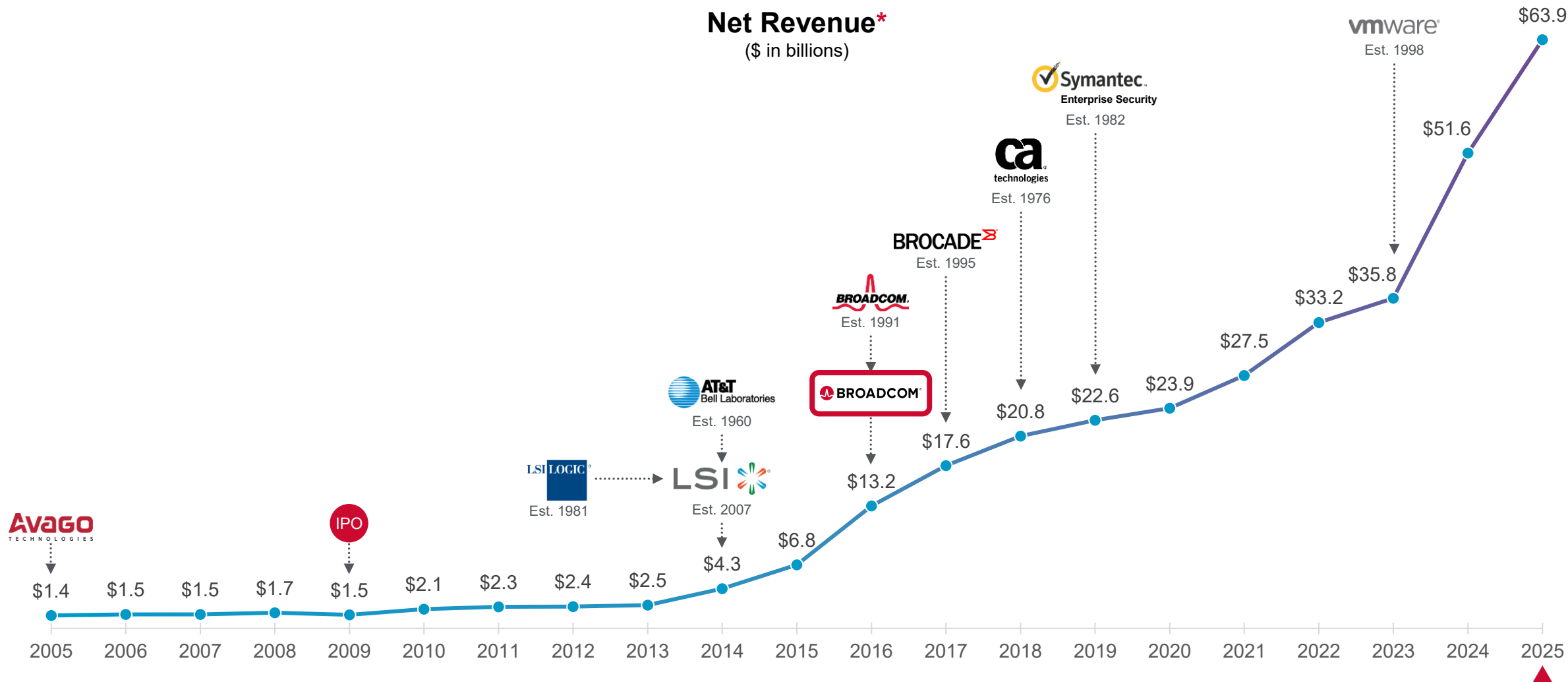


Broadcom at a Glance

Providing Market-Leading Semiconductor and Software Technologies for Mission Critical Infrastructure



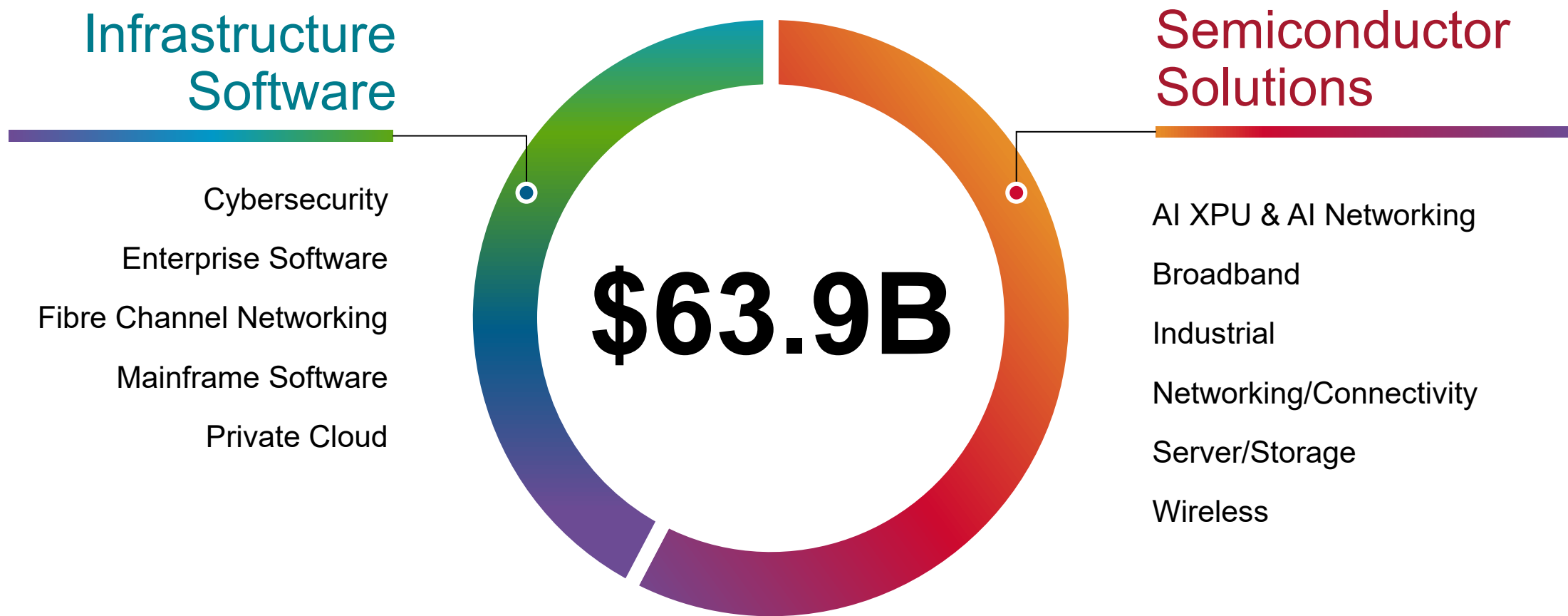
Growth Through Acquisition and Innovation



* FY05 represents predecessor net revenue from Semiconductor Products Group of Agilent Technologies, Inc. reported on Form S-1 filed by Avago Technologies Limited with the Securities and Exchange Commission on August 21, 2008. FY06 through FY15 represents Avago Technologies Limited historical net revenue. FY16 represents combined full year Avago Technologies Limited net revenue and contributions from the acquired Broadcom Corporation business with effect from February 1, 2016. FY17 represents Broadcom Limited historical net revenue. Broadcom Inc. is the successor to Broadcom Limited effective April 4, 2018. Net revenue amounts between FY05 and FY18 are reported under Accounting Standards Codification ("ASC") 605, Revenue Recognition. Net revenue amounts beginning in FY19 are reported under ASC 606, Revenue from Contracts with Customers.



Fiscal Year 2025 Revenue



AI

Open, Scalable,
Power-Efficient
Solutions
for Data Center

SEMICONDUCTOR SOLUTIONS

- DSP
- Ethernet
- Optical Interconnect
- PCIe
- Physical Layer
- SerDes
- XPU

MARKETS



Enterprise



Hyperscale
Data Center



Service
Provider



Broadband

End-to-End Solutions

SEMICONDUCTOR SOLUTIONS

- Cable Modem/DOCSIS
- DSL
- PON
- Set-top Box
(Satellite, Cable, IPTV)
- Wi-Fi Router

MARKETS



Connected
Devices



Customer
Premise



Service
Provider



Industrial

Automation,
Renewable &
Automotive

SEMICONDUCTOR SOLUTIONS

- Ethernet Connectivity
- Fiber Optics
- LED Solutions
- Motion Control Encoders
- Optical Isolation
- Optical Sensors

MARKETS



Factory
Automation



Renewable
Energy



Automotive
Electronics



Networking

High-
Performance
Connectivity

SEMICONDUCTOR SOLUTIONS

- DSP
- Optical Interconnect
- Physical Layer
- Routing
- Switching
- XPU

MARKETS



Enterprise



Hyperscale
Data Center



Service
Provider



Server/ Storage Connectivity

On-Premise and
Cloud

SEMICONDUCTOR SOLUTIONS

- Fibre Channel HBAs
- PCIe
- RAID Adapters
- SSD/HDD Controllers/Preamp

MARKETS



Enterprise



Hyperscale
Data Center



Wireless

Mobile Device Connectivity

SEMICONDUCTOR SOLUTIONS

- GNSS
- Inductive Charging
- Optical Sensing
- RF Front End Filters & Modules
- Touch Controller
- Wi-Fi/Bluetooth Combo

MARKETS



Smartphone
Solutions



Wireless
Connectivity



Cybersecurity

Scalable
Protection,
Detection &
Response

INFRASTRUCTURE SOFTWARE

- Endpoint Security
- Identity & Access Management
- Information Security
- Mainframe Security
- Network Security
- Payment Security

MARKETS



Device



Enterprise



Hyperscale
Data Center



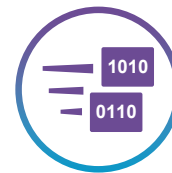
Enterprise Software

Digital-First Solutions

INFRASTRUCTURE SOFTWARE

- AIOps and Observability
- API Management
- Application Development
- Continuous Delivery
- Enterprise Automation
- Fibre Channel Networking
- Network Observability
- Service Management
- Value Stream Management

MARKETS



Digital
Transformation



Enterprise



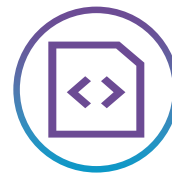
Mainframe Software

Enterprise-Class Solutions

INFRASTRUCTURE SOFTWARE

- AIOps & Automation
- Beyond Code
- Cybersecurity & Compliance
- Database & Data Management
- DevX & DevOps
- Foundational & Open Mainframe

MARKETS



Application Development
& Deployment



System Infrastructure
Software



Private Cloud

Agile, Resilient &
Cost Efficient

INFRASTRUCTURE SOFTWARE

- App & Data Platform Services
- Application Networking & Security
- VMware Cloud Foundation
- Disaster & Ransomware Recovery
- Private AI

MARKETS



Edge



Enterprise



Hyperscale
Data Center



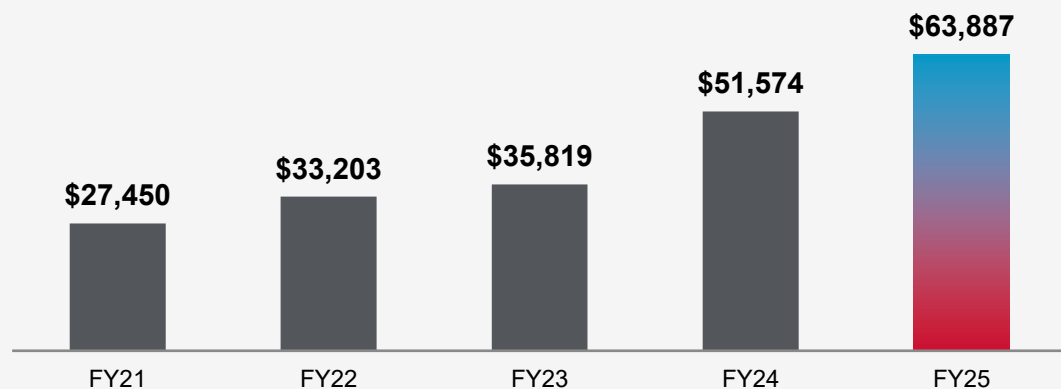
Service Provider
(Cloud & Telco)



Financial Snapshot*

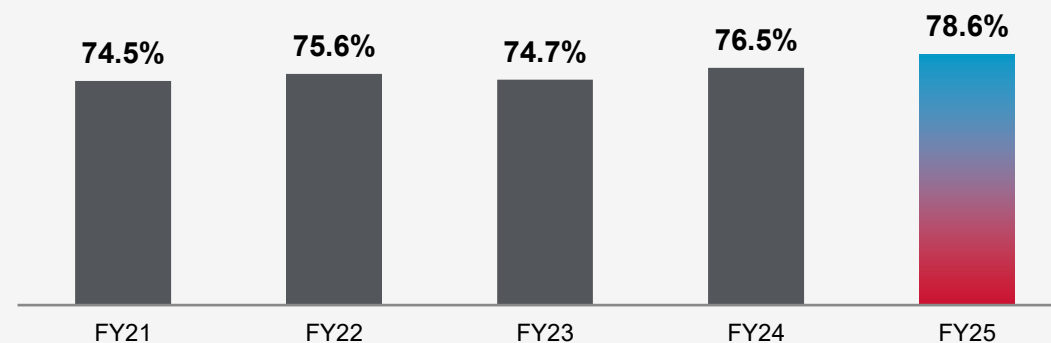
(\$ in millions)

Net Revenue



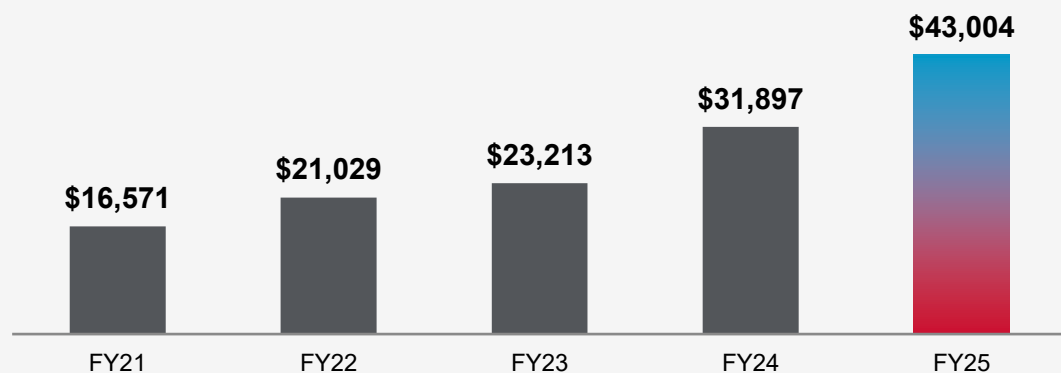
(% of Net Revenue)

Gross Margin (Non-GAAP)



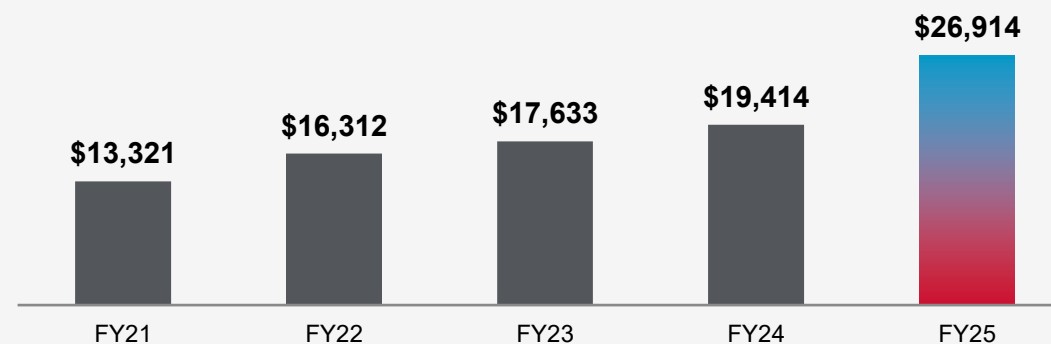
(\$ in millions)

Adjusted EBITDA (Non-GAAP)



(\$ in millions)

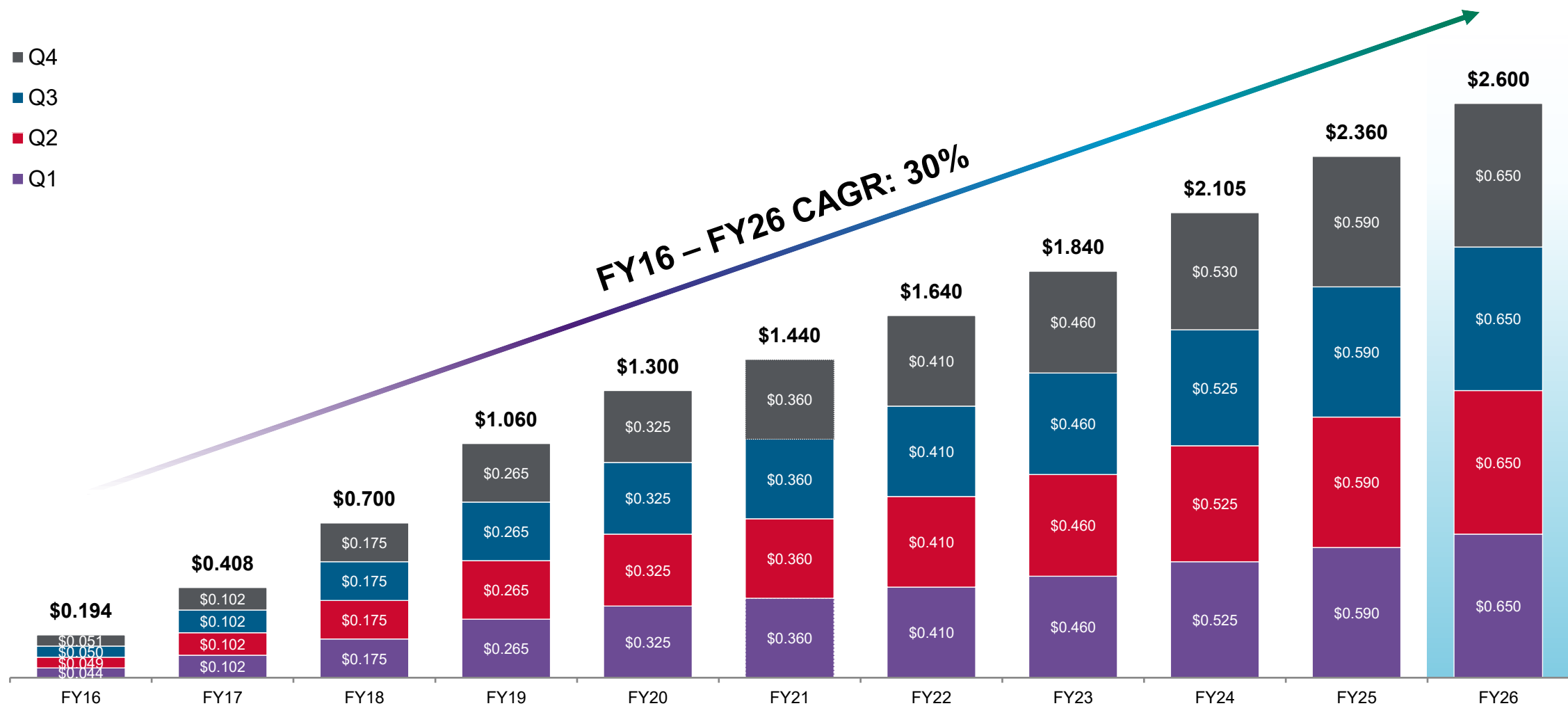
Free Cash Flow (Non-GAAP)



* Non-GAAP results reflect adjustments to the items presented in the GAAP to Non-GAAP Reconciliation in the Appendix, as described in the respective captions.



Growing Common Stock Dividend* Since FY11



* Q1 FY16 represents historical results for Avago Technologies Limited. The remainder of FY16, FY17 and FY18 through April 4, 2018 represent historical results for Broadcom Limited, and all subsequent periods represent historical results of Broadcom Inc. as successor to Broadcom Limited. Broadcom fiscal year ends on or about October 31. On July 12, 2024, Broadcom completed a ten-for-one forward stock split. All per-share amounts presented reflect the stock split.

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Corporate Leadership



Hock E. Tan
President and CEO



Mark Brazeal
Chief Legal and
Corporate Affairs Officer



Alan Davidson
Chief Information Officer



Charlie Kawwas, Ph.D.
President,
Semiconductor Solutions Group



Yuan Xing Lee, Ph.D.
VP, Central Engineering



Ivy Pong
VP, Global Taxation



Joan Stone
VP, Corporate Marketing



Amie Thuener
CFO and Principal Accounting Officer



Jill Turner
VP, Human Resources



Ram Velaga
President,
Infrastructure Software Group



Well Positioned for the Future

**Technology
Leadership**
in Semiconductor
and Infrastructure
Software Solutions

Extensive Portfolio
of **Innovative**
and
Differentiated
Products

Robust Business
and Financial
Models Driving
Diversified and
Sustainable
Revenue





Appendix

GAAP to Non-GAAP Reconciliation – Annual*

(In millions)

		<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Net Revenue	\$	27,450	\$ 33,203	\$ 35,819	\$ 51,574	\$ 63,887
Non-GAAP Gross Margin	\$	20,443	\$ 25,107	\$ 26,757	\$ 39,459	\$ 50,245
SBC - COGS		(143)	(147)	(210)	(664)	(844)
Amortization of acquisition-related intangibles		(3,427)	(2,847)	(1,853)	(6,023)	(6,031)
Restructuring charges		(17)	(5)	(4)	(254)	(76)
Acquisition-related costs		(12)	(13)	-	(9)	-
GAAP Gross Margin	\$	16,844	\$ 22,095	\$ 24,690	\$ 32,509	\$ 43,294
Non-GAAP Operating Income	\$	15,912	\$ 20,294	\$ 22,125	\$ 30,736	\$ 41,997
SBC - R&D		(1,199)	(1,048)	(1,513)	(3,460)	(5,020)
SBC - SG&A		(362)	(338)	(448)	(1,546)	(1,704)
Amortization of acquisition-related intangibles		(1,976)	(1,512)	(1,394)	(3,244)	(2,031)
Acquisition-related costs		(108)	(102)	(252)	(540)	(216)
Restructuring, asset impairment and disposal charges		(148)	(57)	(244)	(1,533)	(591)
Litigation settlement		(1)	-	-	-	-
<i>Non-GAAP/GAAP Gross Margin Difference</i>		(3,599)	(3,012)	(2,067)	(6,950)	(6,951)
GAAP Operating Income	\$	8,519	\$ 14,225	\$ 16,207	\$ 13,463	\$ 25,484
Non-GAAP Net Income	\$	12,578	\$ 16,526	\$ 18,378	\$ 23,733	\$ 33,728
Gains (Losses) on investments		99	(169)	11	(12)	(17)
Loss on extinguishment of debt		(245)	(112)	-	(157)	(138)
Loss from discontinued operations, net of income taxes		-	-	-	(273)	-
Non-GAAP tax reconciling adjustments		1,686	1,314	1,610	(123)	5,888
Gain from sale of business		8	5	1	-	163
Other		3	-	-	-	15
<i>Non-GAAP/GAAP Income from Operations Difference</i>		(7,393)	(6,069)	(5,918)	(17,273)	(16,513)
GAAP Net Income	\$	6,736	\$ 11,495	\$ 14,082	\$ 5,895	\$ 23,126
Non-GAAP diluted shares		4,490	4,394	4,353	4,877	4,943
Non-GAAP adjustment**		(199)	(162)	(81)	(99)	(90)
GAAP diluted shares		4,291	4,232	4,272	4,778	4,853
Adjusted EBITDA	\$	16,571	\$ 21,029	\$ 23,213	\$ 31,897	\$ 43,004
Interest expense on non-GAAP basis		(1,640)	(1,625)	(1,622)	(3,796)	(3,072)
Provision for income taxes on non-GAAP basis		(1,715)	(2,253)	(2,625)	(3,625)	(5,491)
Depreciation		(539)	(529)	(502)	(593)	(574)
Amortization on non-GAAP basis		(99)	(96)	(86)	(150)	(139)
Non-GAAP Net Income	\$	12,578	\$ 16,526	\$ 18,378	\$ 23,733	\$ 33,728
Net cash provided by operating activities	\$	13,764	\$ 16,736	\$ 18,085	\$ 19,962	\$ 27,537
Purchases of property, plant and equipment		(443)	(424)	(452)	(548)	(623)
Free cash flow***	\$	13,321	\$ 16,312	\$ 17,633	\$ 19,414	\$ 26,914

* Non-GAAP results reflect adjustments to the items presented in the table, as described in the respective captions. On July 12, 2024, Broadcom completed a ten-for-one forward stock split. All share amounts presented reflect the stock split.

** The non-GAAP adjustment for diluted shares excludes the impact of unrecognized stock-based compensation expense expected to be incurred in future periods, which would otherwise be assumed to be used to repurchase shares under the GAAP treasury stock method. For FY21 through FY22, the non-GAAP adjustment for diluted shares includes the impact of the mandatory convertible preferred stock, which was antidilutive on a GAAP basis.

*** Free cash flow measures do not represent the residual cash flow available for discretionary expenditures and does not imply that stockholders have any right to such cash. Broadcom's free cash flow may not be calculated in a manner comparable to similarly named measures used by other companies.

